



CITY OF BOULDER CITY

Finance Department
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October 31, 2011

Dry Lake Bed Respondents:

At their October 25, 2011 Council meeting, City Council directed staff to begin negotiations with Korea Midland Power Co., Ltd. (KOMIPO) for a contract related to a renewable energy generation facility on the Dry Lake Bed South property. Should these negotiations be unsuccessful, then the City would cease discussions with Komipo and begin discussions with Samsung. Should those discussions be unsuccessful, then staff would return to City Council for further direction.

Sincerely,

Shirley D. Hughes, CPFO
Finance Director/Real Estate Officer

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